





FINANCIAL INCOME

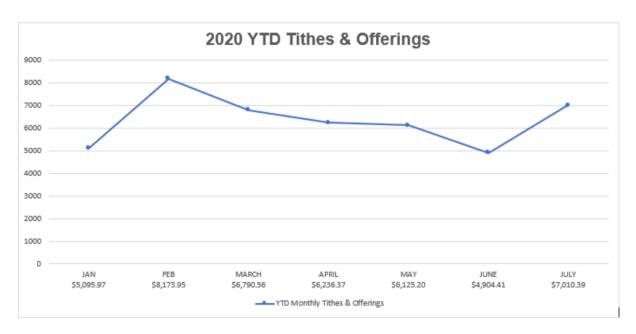
As we have counted up the year to date totals of tithes and offerings (Jan-July), we have registered an average monthly increase of \$1,833.00 compared to last year.

\$6,333.00

YTD Monthly Income Average

\$4,500.00

2019 Monthly Income Average



CURRENT FINANCIAL STANDING

VICTORY CHAPEL ACCOUNTS

Monthly Operations - \$3,705.30 LEGACY Building Fund - \$30,272.20 VC Savings - \$5000.28

TOTAL = \$38,977.78

VC Credit Card Amount Owed - \$0.00

Total Current Debt Owed - \$0.00

SECOND ENTRANCE

INITIAL BID TOTAL - \$6,500.00

Includes concrete work, build of overhang, and install of new storefront door.

• Contractor: Valenzuela Construction

Since initial bid, install of storefront door has an increase of \$1,558.30.

THE PURPOSE OF A SECOND ENTRANCE

• To facilitate the flow of traffic, create a second ADA-accessible entrance protected from the elements, and allow for a smoother transition between multiple Sunday services in the future.

CURRENT BUILDING COSTS

Monthly Rent

- \$1,500.00
- (50% of market value)

City of San Marcos Utilities

- \$247.15
- (2020 Monthly Average)

GRANDE Internet

• \$132.56

Church Insurance

• TBD

FUTURE FINANCIAL GOALS

- Purchase of lumber to complete backyard pergola builds (2).
- Purchase of water heater and install of baptism tank.
- Purchase of microwave for the HUB.
- Change of VC Accounts:
 - Monthly Operations
 - VC Savings (LEGACY Building Fund)
 - o Global Missions Fund
 - o Second Campus Fund
- Creation of a board of financial trustees.
- Pastor Paul to begin receiving a part-time salary from the church in the fall of 2020.

