



PROPOSED BUDGET ALLOCATION PLAN

KEY QUESTIONS CONSIDERED

- How can we setup our budget in a way to support the addition of a Music Leader and Student Pastor?
- If we followed a percentage-based monthly budget, how much would we allocate to each expense category?
- What changes do we need to make in our current spending habits to accommodate and adhere to this budget plan?

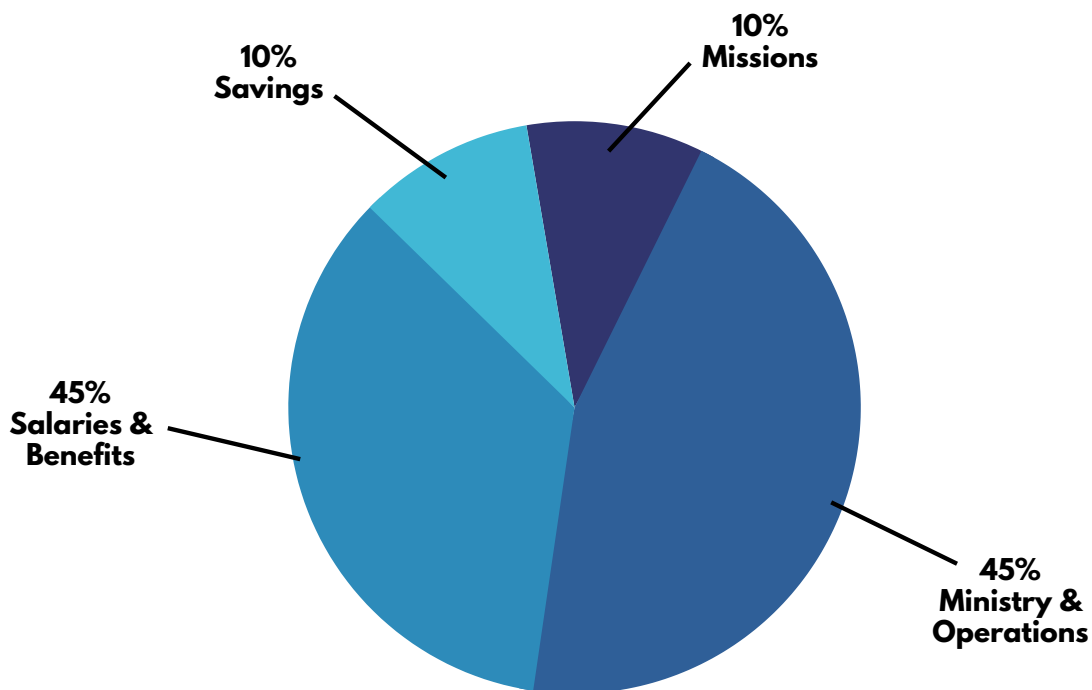
CALCULATION OF VICTORY CHAPEL YTD MONTHLY INCOME AVERAGE FOR 2021

- January = \$10,054.97
- February = \$5,517.84
- March = \$13,125.11
- April = \$6,359.18
- May = \$7,302.99
- June = \$7,285.79
- July = \$13,811.87
- August = \$7,541.36
- September = \$8,763.05
- YTD Monthly Income Total = **\$8,862.46**

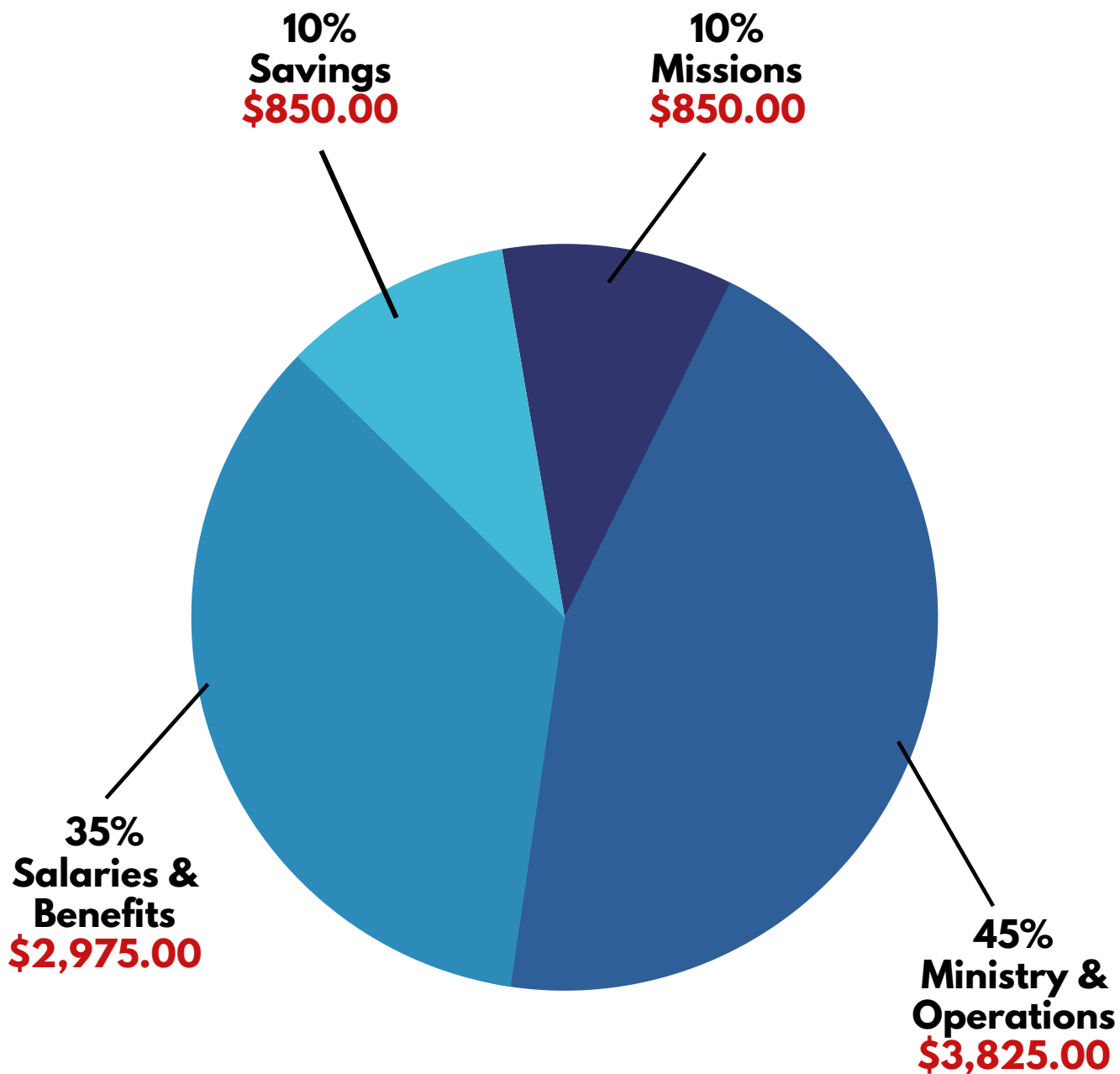
*Monthly income total used in this potential budget allocation plan: \$8,500.00

POTENTIAL BUDGET PLAN

- *Percentage-based*



If we followed a percentage-based budget displayed on the previous page (with a YTD monthly income average of \$8,500.00) it would give us the following bucket totals:



SALARIES & BENEFITS

35% OF YTD MONTHLY INCOME AVERAGE = \$2,975.00

SALARIES & BUDGETS MONTHLY EXPENSES (PROJECTED)

- Pastor Paul = \$1,750.00
- Nursery Nanny = \$470.00 (monthly average)
- Music Leader = \$500.00 (potential)
- Student Pastor = \$200.00 (potential)

TOTAL PROJECTED EXPENSES FOR STAFF

- \$2,920.00 monthly
- This total represents 34.36% of average YTD monthly income.

MINISTRY & OPERATIONS

45% OF YTD MONTHLY INCOME AVERAGE = \$3,825.00

Monthly Facility Expenses

- 1,530.00 - Lease Rent
- 120.91 - Insurance
- 115.56 - Internet
- 163.00 - Utilities/monthly YTD average
- 50.00 - Facility Maintenance
- **TOTAL = \$1,979.47**

Ministries

- 50.00 - Kid's Ministry
- 50.00 - Music Ministry
 - Spotify (17.31 monthly)
 - MultiTracks (32.69 available)
- 50.00 - Men's Ministry
- 50.00 - Women's Ministry
- 100.00 - Outreach
- 100.00 - Hospitality
- 50.00 - Benevolence
- 50.00 - Special Speakers
- 50.00 - Special Events
- **TOTAL = \$550.00**

Operations/Admin

- 37.31 - QBs online
- 85.28 - Slack
- 13.18 - Zoom
- 29.00 - Clearstream
- 14.06 - AmazonPrime
- 14.00 - Planning Center
- 50.00 - Office Supplies
- 20.00 - Education/Training
- 90.00 - KevinMills CPA
- **TOTAL = \$352.83**

Marketing

- 6.50 - Website (monthly)
- 12.00 - Vimeo
- 10.00 - Canva
- 30.00 - Social Media Advertising
- 50.00 - Printing
- **TOTAL = \$108.50**

Misc

- \$834.20